

The St Paul

m/037/088
2000 S. Colorado Blvd., Ste 2-480
Denver, CO 80222
(303) 300-9000
(303) 300-9379 Facsimile

CANCELLATION NOTICE

Certified Mail No. 7000 1530 0001 3765 4901

April 18, 2002

STATE OF UTAH
Dept. of Natural Resources
Division of Oil, Gas and Mining
1594 N. West Temple #1210
Salt Lake City, UT 84116

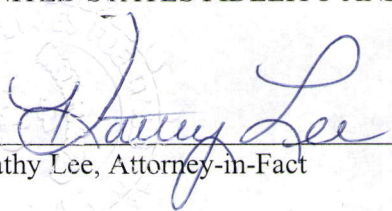
Re:	Principal:	Lisbon Valley Mining Co., LLC
	Bond No.:	
	Bond Description:	Mined Land Reclamation Act Surety Bond
	Cancellation Effective Date:	90 days from receipt by you of this notice
	Bond Amount:	\$124,200

TO WHOM IT MAY CONCERN:

PLEASE TAKE NOTICE that the United States Fidelity and Guaranty Company elects to cancel the above mentioned bond in accordance with its terms and conditions, cancellation to be effective as indicated above.

Sincerely,

UNITED STATES FIDELITY AND GUARANTY COMPANY


Kathy Lee, Attorney-in-Fact

CC: MARSH USA, INC.
Lisbon Valley Mining Co., LLC

RECEIVED

APR 23 2002

**DIVISION OF
OIL, GAS AND MINING**